

**FOR IMMEDIATE RELEASE**

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**AUSTIN ELECTRIC VEHICLES NAMES ROD KELLER AS CEO**

***Keller to Drive Global Expansion for Leading Provider of Commercial and Consumer Light Electric Vehicle Transportation***

**Austin, TX – November 20, 2017-** Austin Electric Vehicles, ([austinelectric.com](http://austinelectric.com)), a developer of compact, emissions-free vehicles for the urban commercial and consumer markets, announced today that Rod Keller, a veteran executive and former President of Segway, Inc. has been named CEO of the Company.

Austin Electric's light electric vehicles address a rapidly growing need for clean, affordable transportation solutions within urban and small regions. Austin Electric's logistical vehicles can be adapted for the broadest range of commercial and consumer uses, including the delivery of goods and services, local transportation services and enterprise scale fleet transportation services for public and private sector entities.

"I'm very pleased to welcome Rod to AEV. His vast experience with electric vehicles and attention to detail are an ideal match for our team. We've put a detailed business plan in place to expand our distribution, leverage our world-class supply chain and address the fastest growing vehicle class within the transportation market," said Christian Okonsky, Chairman, Austin Electric Vehicles.

"AEV has made several strategic changes that will result in its continued success. I'm happy to be joining the team at such an exciting time," said Keller. "I look forward to contributing to AEV's evolution which will be marked by a rapid expansion of domestic resellers and distributors overseas as well as an expanding vehicle portfolio."

Prior to joining AEV, Keller was the President, Segway and held executive roles at global technology organizations including Siemens, Dell, Cisco, and Toshiba America Information Systems. He has an exemplary track record of executing complex growth plans, managing operations, overseeing product development and improving market penetration. He holds a Bachelor's Degree in Business Administration from Texas State University and is a Distinguished Alumnus of Texas State University.

**About Austin Electric Vehicles:**

Austin Electric Vehicles, ([austinelectric.com](http://austinelectric.com)), designs and delivers compact, emissions-free vehicles for use within urban and short-haul markets. Capable of accommodating a broad range of commercial and consumer requirements, Austin Electric's vehicles are the emerging leaders of safe, affordable, efficient and sustainable logistical transportation. Discover more about Austin Electric Vehicles at: [austinelectric.com](http://austinelectric.com)