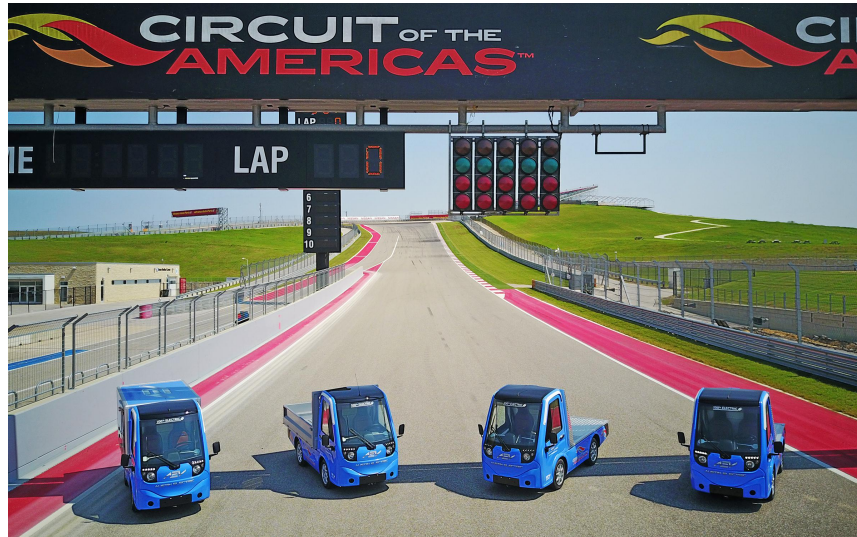


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AUSTIN ELECTRIC VEHICLES FORMS STRATEGIC PARTNERSHIP WITH CIRCUIT OF THE AMERICAS

Electric Metro Utility Vehicle to Support America's Only Formula One Circuit

AUSTIN, TEXAS (September 18, 2017) -- Austin Electric, (<http://austinelectric.com>), a developer of compact, emissions-free vehicles for the urban, commercial, and consumer markets, announced the company is partnering with **Circuit of The Americas (COTA)**, (www.circuitoftheamericas.com), America's premier destination for professional motorsports and entertainment. Austin Electric's **Metro** (<http://austinelectric.com/metro/>), the company's flagship all-electric utility vehicle, has been selected by COTA to provide logistical support for competitions during the 2017 racing season, including the **October 20-22 Formula One United States Grand Prix**— the only Formula One race in the USA.

Austin Electric delivered the first Metro vehicles to COTA in late August. Event spectators and participants will be able to witness the Metro make its clean-energy fueled contribution to an efficiently run, safe, and enjoyable COTA season, beginning with the **Pirelli World Challenge** on September 2-3, 2017.

"We are excited about our partnership with Austin Electric as they are providing COTA with extremely practical and 100% electric utility vehicles," said Edgar Farrera, COTA's

head of sustainability. “They also help COTA meaningfully advance our sustainability goals. On top of that, everyone is fighting over who gets to use them!”

COTA’s adoption of the Metro illustrates the Metro’s high-value adaptability and usefulness within a diverse range of environments. Sporting and entertainment organizations, like COTA, have joined leaders from the hospitality, logistics, resort, urban transport, and nonprofit sectors in embracing the Metro as their trusted and dependable provider of clean, efficient, and safe transportation.

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ABOUT AUSTIN ELECTRIC VEHICLES

Austin Electric Vehicles designs and delivers compact, emissions-free vehicles for use within urban and short-haul markets. Capable of accommodating a broad range of commercial and consumer requirements, Austin Electric’s vehicles are the emerging leaders of safe, affordable, efficient, and sustainable logistical transportation. Discover more about Austin Electric Vehicles at <http://AustinElectric.com> .

ABOUT CIRCUIT OF THE AMERICAS

Circuit of The Americas in Austin, Texas, is the only purpose-built Grand Prix facility in the United States designed for all classes of racing. The 3.4-mile racetrack hosts the world’s most prestigious sporting events, including Formula 1, MotoGP Red Bull Grand Prix of The Americas, as well as opportunities for track rentals. The 1,500-acre campus is also home to the Austin360 Amphitheater—PollStar’s 2013 “Best New Major Concert Venue” and a 2014 “Best Major Outdoor Concert Venue” Pollstar nominee—impressive meeting and hospitality spaces and an iconic 25-story observation tower that offers 360-degree views of the circuit, amphitheater and downtown Austin. For more information and to download videos and photos, visit <http://www.CircuitofTheAmericas.com>. For an experience as unique as Austin and a rush you’ll never forget, visit Circuit of The Americas, where exhilaration happens.